

New York.. Stock Market

NEWSPAPER FORECASTS RESULT IN HEAVINESS

Forthcoming Freight Rate Decision, Expected This Week, Likely to Be Disappointing.

NEW LOW RECORD FOR B. & O.

Failure to Put Appropriation Bills Through Calling for Expenditures of About \$20,000,000 Is Impairing Ease to Call Money Market.

BY BRODAN WALL.

New York, July 21.—Heaviness in the leading standard railroad shares to-day reflected the general pessimism that the forthcoming rate decision which is expected this week will be disappointing.

Investors' range of prices for Americans due to selling by the Continent in expectation of war, but the New York opening paid practically no attention to these factors.

The highest prices of the day showed gains of a fraction to a point in the leading foreign stocks, but in the foreign market after initial quotations gradually faded off until all the gains were lost and fractions appeared. Figures were read the bottom.

A new low record of \$24 for Baltimore and Ohio, a loss of 10 points, was reached, and attracted considerable attention, and the result of selling by persons who have been purchasing the Union Pacific warrants and stocks, which were up 10 points, will be of interest to the shareholders who expect to exercise their warrants.

Investors' gains to-day, so far as the Poughkeepsie distribution, its price remained the only specimen of its quotation when the 100-point was again at the opening. It was the only stock which showed a gain after the closing figures of Saturday. Its price attracted a small amount of investment buying, but the expectation that moved the quotation up 10 points, but in this gain was lost by the close.

A majority of the number of the commission firms feel that the market is still in a position of uncertainty, and opinions are based on their marked position rather than a true consideration of what has been done according to the newspaper forecasts.

Western houses already favorably disposed to the market, took a more conservative attitude toward the railroads, claim that a moderate increase would be effective in sustaining prices if it did not bring about a general increase in the good advice expected from the commission in the matter of possible conserving of resources and improved methods of using business.

A number of the commission firms feel that the decision will fall to favorable of the market, which will be given a strong stimulus in the New Haven report.

Some bankers feel that a decision giving the market a strong stimulus will not have much effect on the market.

The market, however, has been discussed and are likely to remain of influence after the decision has gone on to the market.

As a result of the premature selling based on the newspaper forecasts of the rate decision taking place, there was a heavy demand for stocks of all kinds, particularly for the foreign market, and finding their outlet in lower security quotations. There are a few old market leaders which have been fairly heavily loaded. Among these, the Clinton, independent, and Rio Grande, are also nouns that are prominent. The market, however, has been discussed and are likely to remain of influence after the decision has gone on to the market.

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Official Range and Sale of Stocks in New York

Sales	Stocks	Open	High	Low	Bid	Asked	Closing	Stocks	Open	High	Low	Bid	Asked	Closing						
100 Allis-Chalmers	10	10	10	9	9	10	10	Int. Paper	40	40	39	200	Int. Paper	43	33	33	34	34	34	34
Allis-Chalmers, pfd.	694	694	681	681	681	681	681	200 Kansas City So. com.	69	69	69	200	Kansas City So. com.	69	261	261	261	261	261	261
Amalgamated Copper	4,600	4,600	4,500	4,500	4,500	4,500	4,500	Likelihood & Myers	55	55	54	1,300	Likelihood & Myers	55	134	134	134	134	134	134
Am. Agg. Chem. com.	100	100	90	90	90	90	90	Lorillard Tobacco, com.	23	23	23	100	Lorillard Tobacco, com.	23	210	210	210	210	210	210
Amer. Beet Sugar, com.	500	500	484	484	484	484	484	Maxwell, com.	51	51	51	100	Maxwell, com.	51	14	14	14	14	14	14
Amer. Can	200	200	204	204	204	204	204	Maxwell, pfd.	51	51	51	100	Maxwell, pfd.	51	14	14	14	14	14	14
Amer. Can, pfd.	90	90	90	90	90	90	90	200 Mexican Petroleum	51	51	51	100	200 Mexican Petroleum	51	63	63	63	63	63	63
Amer. Can, pfd.	1,100	1,100	1,090	1,090	1,090	1,090	1,090	200 Mo. Kan. and Texas	51	51	51	100	200 Mo. Kan. and Texas	51	11	11	11	11	11	11
Amer. Cotton Oil	200	200	194	194	194	194	194	300 Miami Copper	51	51	51	100	300 Miami Copper	51	22	22	22	22	22	22
Amer. Hide and Lea.	200	200	194	194	194	194	194	1,200 Northern Pacific	51	51	51	100	1,200 Northern Pacific	51	108	108	108	108	108	108
Amer. Linseed Oil	200	200	194	194	194	194	194	2,000 Pennsylvania	51	51	51	100	2,000 Pennsylvania	51	110	110	110	110	110	110
Amer. Linseed Oil	200	200	194	194	194	194	194	2,000 People's Gas	51	51	51	100	2,000 People's Gas	51	120	120	120	120	120	120
Amer. Linseed Oil	300	300	294	294	294	294	294	P. C. & St. L. com.	51	51	51	100	P. C. & St. L. com.	51	63	63	63	63	63	63
Amer. Linseed Oil	300	300	294	294	294	294	294	P. C. & St. L. pfd.	51	51	51	100	P. C. & St. L. pfd.	51	120	120	120	120	120	120
Amer. Linseed Oil	300	300	294	294	294	294	294	1,000 National Steel	51	51	51	100	1,000 National Steel	51	123	123	123	123	123	123
Amer. Linseed Oil	300	300	294	294	294	294	294	1,000 Pressed Steel Car	51	51	51	100	1,000 Pressed Steel Car	51	123	123	123	123	123	123
Amer. Linseed Oil	300	300	294	294	294	294	294	Ry. Steel Spring, com.	51	51	51	100	Ry. Steel Spring, com.	51	24	24	24	24	24	24
Amer. Linseed Oil	300	300	294	294	294	294	294	12,500 Reading	51	51	51	100	12,500 Reading	51	161	161	161	161	161	161
Amer. Linseed Oil	300	300	294	294	294	294	294	4,000 Republic Iron and Steel	51	51	51	100	4,000 Republic Iron and Steel	51	214	214	214	214	214	214
Amer. Linseed Oil	300	300	294	294	294	294	294	1,000 Republic Iron and Steel, pfd.	51	51	51	100	1,000 Republic Iron and Steel, pfd.	51	84	84	84	84	84	84
Amer. Linseed Oil	300	300	294	294	294	294	294	1,000 Rock Island	51	51	51	100	1,000 Rock Island	51	214	214	214	214	214	214
Amer. Linseed Oil	300	300	294	294	294	294	294	200 Seaboard Air Line	51	51	51	100	200 Seaboard Air Line	51	17	17	17	17	17	17
Amer. Linseed Oil	300	300	294	294	294	294	294	200 Seaboard Air Line, pfd.	51	51	51	100	200 Seaboard Air Line, pfd.	51	53	53	53	53	53	53
Amer. Linseed Oil	300	300	294	294	294	294	294	200 Southern Pacific	51	51	51	100	200 Southern Pacific	51	204	204	204	204	204	204
Amer. Linseed Oil	300	300	294	294	294	294	294	200 Tex. & Pac. com.	51	51	51	100	200 Tex. & Pac. com.	51	194	194	194	194	194	194
Amer. Linseed Oil	300	300	294	294	294	2														